

OLD PANGBOURNIAN SOCIETY

Financial Report

For the year ended

31st August 2014

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OLD PANGBOURNIAN SOCIETY
Year ended 31 August 2014

Income and Expenditure Account

	31.08.2014		31.08.2013	
	£	£	£	£
Income				
Members Contributions		2,571		2,606
Donations		-		-
		<u>2,571</u>		<u>2,606</u>
Expenditure				
Contribution to Headmaster's Australian trip	4,000		-	
Committee expenses	313		<u>-</u>	
Sundries	<u>28</u>		<u>-</u>	
		4,341		-
(Deficit)/Surplus for the year		<u><u>(1,770)</u></u>		<u><u>2,606</u></u>

Future Commitments.

There are no outstanding commitments.

OLD PANGBOURNIAN SOCIETY
Year ended 31 August 2014

Balance Sheet

	2014		2013	
	£	£	£	£
GENERAL FUNDS				
Balance brought forward		45,516		42,910
(Deficit)/Surplus for the year		(1,770)		2,606
		43,746		45,516
 REPRESENTED BY				
CASH AT BANK				
Treasurer's Account – Lloyds Bank		43,746		45,516
 DEBTORS				
Debtors and prepayments		-		-
		43,746		45,516
 CREDITORS				
Accruals and Deferred Income		-		-
		43,746		45,516

These accounts were approved by the General Committee of the Society on 14th October 2014 and signed on its behalf by:-

.....
Chairman

.....
Secretary

This Financial Report has been prepared by the Treasurer of the OP Society and reviewed by appropriate persons to ensure their accuracy and that they conform to the accounting records kept by the Treasurer.

OLD PANGBOURNIAN SOCIETY
Year ended 31 August 2014

NOTE TO THE FINANCIAL REPORT

O.P. Expenditure incurred by The Pangbourne Association

	31.08.2014		31.08.2013	
	£	£	£	£
Website and computer		2,892		3,440
Website training		504		-
Magazine		8,174		6,930
OP Dinner		797		-
OP College functions catering		625		813
Sports functions				
Golf	340		-	
OP Yacht Club	500	840	-	-
L.C. Stephens's Expenses		150		200
Committee expenses and sundries		370		397
Gift to retiring President		-		168
Australian 150 th anniversary contribution		729		-
Contribution to College staff salary		5,000		5,000

REPORT OF THE TREASURER

The Society's financial affairs are conducted under the umbrella of the Pangbourne Association ('PA'). Contributions towards the activities of the PA, of which the O.P. Society forms a major part, are collected directly from each pupil as he/she passes through their College life. These contributions go directly towards the many activities carried out by the PA.

This differs from the way the O.P. Society previously operated as we no longer receive contributions from new OPs via the College. As such we will receive income only from our existing investments/funds, some donations and residual contributions from magazine subscriptions. This small amount of income generated should not be of concern as no expenditure should be made from the OP General Fund except for capital contributions and some small sundry items. All expenditure is paid on our behalf by the PA.

Our balance stands at approximately £43,700.