

OLD PANGBOURNIAN SOCIETY

Financial Report

For the year ended

31st August 2015

Income & Expenditure Account	1
Balance Sheet	2
Pangbourne Association O.P. Expenditure	3
Treasurer's Report	4

OLD PANGBOURNIAN SOCIETY
Year ended 31 August 2015

Income and Expenditure Account

	31.08.2015		31.08.2014	
	£	£	£	£
Income				
Members Contributions		2,508		2,571
Donations		250		-
		<u>2,758</u>		<u>2,571</u>
Expenditure				
Contribution to Headmaster's Australian trip	-		4,000	
Committee expenses	-		313	
Sundries	<u>28</u>		<u>28</u>	
		28		4,341
Surplus/(Deficit) for the year		<u><u>2,730</u></u>		<u><u>(1,770)</u></u>

Future Commitments.

There are no outstanding commitments.

OLD PANGBOURNIAN SOCIETY
Year ended 31 August 2015

Balance Sheet

	2015		2014	
	£	£	£	£
GENERAL FUNDS				
Balance brought forward		43,746		45,516
(Deficit)/Surplus for the year		2,730		(1,770)
		46,476		43,746
 REPRESENTED BY				
CASH AT BANK				
Treasurer's Account – Lloyds Bank		46,476		43,746
 DEBTORS				
Debtors and prepayments		-		-
		46,476		43,746
 CREDITORS				
Accruals and Deferred Income		-		-
		46,476		43,746

These accounts were approved by the General Committee of the Society on 13th October 2015 and signed on its behalf by:-

.....
Chairman

.....
Secretary

This Financial Report has been prepared by the Treasurer of the OP Society and reviewed by appropriate persons to ensure their accuracy and that they conform to the accounting records kept by the Treasurer.

OLD PANGBOURNIAN SOCIETY
Year ended 31 August 2015

NOTE TO THE FINANCIAL REPORT

O.P. Expenditure incurred by The Pangbourne Association

	31.08.2015		31.08.2014	
	£	£	£	£
Website		5,400		2,892
Website training		248		504
Magazine		7,583		8,174
OP Dinner		831		797
OP College functions catering		479		625
Sports functions				
Golf	340		340	
OP Yacht Club	-	340	500	840
L.C. Stephens's Expenses		150		150
Committee expenses and sundries		436		370
OP Logo design		252		-
Australian 150 th anniversary contribution		-		729
Contribution to College staff salary		5,000		5,000

REPORT OF THE TREASURER

The Society's financial affairs are conducted under the umbrella of the Pangbourne Association ('PA'). Contributions towards the activities of the PA, of which the O.P. Society forms a major part, are collected directly from each pupil as he/she passes through their College life. These contributions go directly towards the many activities carried out by the PA.

This differs from the way the O.P. Society previously operated as we no longer receive contributions from new OPs via the College. As such we will receive income only from our existing investments/funds, some donations and residual contributions from magazine subscriptions. This small amount of income generated should not be of concern as no expenditure should be made from the OP General Fund except for capital contributions and some small sundry items. All expenditure is paid on our behalf by the PA.

Our balance stands at £46,746 as at 31st August 2015 with no future expenditure commitments.